

**FORM No. 10B**  
( See Rule 17 B )

**Audit Report under Section 12A (b) of the Income Tax Act 1961 in the case of  
Charitable or Religious Trusts or Institutions.**

I have examined the Balance Sheet of **ST.JOSEPH'S INSTITUTE OF MANAGEMENT, THE SOCIETY OF ST. JOSEPH'S COLLEGE, , Tiruchirapalli - 620 002.** Income and Expenditure account and the Receipts and Payments account for the year ended 31.03.2021 which are in agreement with the books of accounts maintained by the said Trust / Institution. I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit.

In my opinion proper books of accounts have been kept by the above named Institution visited by me so far as appears from my examination of the books and proper returns adequate for the purpose of audit have been received from branches not visited by me subject to the comments given below :

In my opinion and to the best of my information and according to the explanations given to me, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet of the state of affairs of the above named Trust / Institution as at 31.03.2021.
- ii) In the case of the Income and Expenditure account of the Excess of Income over Expenditure for the year ended 31.03.2021.
- iii) In the case of the Receipts and Payments account of the Receipts and Payments of the Trust / Institution for the year ended 31.03.2021.

The prescribed particulars are annexed hereto.

PLACE: TRICHY



*[Signature]*  
**CHARTERED ACCOUNTANT**  
ROY JOHN THOMAS, B.Com., F.C.A.,  
CHARTERED ACCOUNTANT  
M. No: 200 / 25188

ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Receipts and Payments Account for the Year ended 31.03.2021

RECEIPTS	Rs.	PAYMENTS	Rs.
Opening Balance :-		By Academic Expenses :-	
Cash at Bank		AICTE	91,692.00
IOB - 20022	357.94	Academic & Course	3,07,150.00
SIB - 44154	7,39,586.36	Computer	7,00,686.97
SBI - 73397	4,56,724.16	Education Service	14,800.00
Fixed Deposits	3,50,00,000.00	Exam	49,349.00
Fees Collection :-		HRD Staff	2,80,458.00
Application	2,38,055.34	Internet Service	2,22,000.00
Admission	4,34,731.00	Jesuit Education Support	5,85,000.00
AICTE	1,03,000.00	Library On-line Course	7,91,334.00
Computer & Internet	35,11,025.00	Periodicals	250.00
Establishment Fee	43,95,623.00	Refreshment	28,756.00
Examination Fee	5,00,300.00	Refund Fee	5,55,000.00
Library	29,16,488.00	Research	85,000.00
Research Fees	1,01,775.00		
Students Insurance	201.00	By Administrative Expenses :-	
tuition Fees	3,23,23,265.00	Advertisement	8,74,521.00
Interest from :-		Application	17,500.00
B-Accounts	1,86,948.00	Admission	1,67,896.00
D Interest	12,84,016.54	Bank Charges	5,337.52
Others:-		Calender & Diary	86,000.00
Course Income	50,000.00	Contribution to Management	44,02,418.00
Extra Fee	387.50	EB & Water	5,74,499.00
Sale of Old Papers	32,497.00	Internet Service	16,52,000.00
Rental	2,43,000.00	ID Cards	25,744.00
Tax	1,825.00	Legal & Audit Fees	1,41,600.00
Current Liabilities:-		Ministry	15,121.00
Bank Deposits ( Refundable)	1,84,800.00	Printing & Stationery	1,45,797.00
Donation Fee ( Refundable)	1,44,000.00	Postage & Telephone	15,271.00
Advance:-		Salary- Teaching Staff	1,32,31,567.00
Staff Loan	12,000.00	Salary-Non-Teaching Staff	38,47,383.00
from Students	11,895.00	Staff Welfare	70,500.00
Trade Creditors	83,335.00	Students Welfare	9,352.00
Internal A/c Transfer :-		Travel	92,663.00
Fee Cr. JIM Bank a/c	18,65,283.00	Water	55,525.00
		By Co-curricular :-	
		Functions	1,16,881.00
		Special Days	2,92,905.00



**ROY JOHN THOMAS, B.Com., F.C.A.**

*Chartered Accountant*

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E-mail:roythomas61@gmail.com

		<b>By Repairs &amp; Maintenance :-</b>	
		AMC	3,31,320.00
		Building Maintenance	5,50,000.00
		Campus Maintenance	2,32,636.00
		Computer Maintenance	94,782.00
		Electrical Maintenance	2,00,522.00
		Furniture Maintenance	2,19,968.00
		Generator Maintenance	77,131.00
		Ground Maintenance	4,475.00
		Lab Maintenance	1,34,550.09
		Organic Garden Maintenance	38,385.00
		<b>By Current Assets-</b>	
		FD-TDS	64,026.00
		JIM TDS-Sastha	23,427.00
		Sundry Creditors	2,00,000.00
		JIMA Fee Cr. To JIM Bank Ac	81,288.00
		<b>By Capital Expenditure :-</b>	
		Building	32,91,290.00
		Campus Improvements	33,000.00
		Computers	5,04,139.94
		Electricals	2,56,650.00
		Equipment	61,440.00
		Furniture & Fixtures	6,95,315.00
		Plant & Machinery	82,000.00
		Borewell & Corpt.Water	74,477.00
		<b>By Closing Balance :-</b>	
		IOB - 20022	357.94
		SIB - 44154	30,17,982.38
		Fixed Deposits	3,50,00,000.00
		Mutal Fund	1,00,00,000.00
	<b>8,48,21,118.84</b>		<b>8,48,21,118.84</b>



  
Chartered Accountant

ROY JOHN THOMAS, B.Com.  
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ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
ASSOCIATION ACCOUNT  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Receipts and Payments Account for the Year ended 31.03.2021

RECEIPTS	Rs.	PAYMENTS	Rs.
<i>Opening Balance :-</i>		<i>By Revenue Expenditure :-</i>	
Bank Balance		Alumni	66,225.00
Cash at IOB-20033	57.48	Association	31,195.00
Cash at SIB-44173	20,94,076.48	Audit fees	11,800.00
Fixed Deposit	2,50,00,000.00	Bank Charges	1,677.96
<i>Revenue Income :-</i>		Conference/Seminar	22,000.00
Alumni	5,82,650.00	Industry Ready Course	41,420.00
Association	6,52,080.00	MD Programme	20,290.00
Conference/Seminar	12,24,615.00	Medical	55,835.00
Communicative Comptency	41,600.00	Mess	18,18,627.00
Club Activities	4,43,300.00	News Paper	96,943.00
Extra Fees	145.72	Placement Training	1,05,117.00
Industrial Visit	3,72,900.00	Placement Process	98,479.00
Industry Ready Course	3,20,410.00	Refreshment	4,01,788.00
Earning Resource	20,17,855.00	Research	23,500.00
MD Programme	83,380.00	Refund Fee	81,952.00
Medical Care	3,67,774.00	Uniform	6,70,610.00
Mess Fee	23,80,905.00	<i>By Current Assets:-</i>	
News Paper	3,43,695.00	FD-Interest-TDS	3,390.00
Out Bound Training	5,94,000.00	<i>By Capital Expenditure:-</i>	
Placement Training	14,39,428.00	Canteen Flooring	16,02,440.00
Placement Process	8,42,765.00	Wood tables	1,18,000.00
Personal Growth Lab	11,61,600.00	<i>By Internal A/c Transfer:-</i>	
Research Fee	70,725.00	JIMAA Fee cr. JIM Bank A/c	18,65,283.00
Refreshment	5,23,970.00	<i>By Closing Balance :-</i>	
Summer Internship Placement	1,98,000.00	IOB-20033	57.48
Sphered Fee	3,34,950.00	SIB-44173	21,95,811.82
Uniform	10,56,550.00	Fixed Deposit	1,00,00,000.00
<i>Interest from :-</i>		Mutual Fund	2,50,00,000.00
Interest	1,18,984.00		
Interest	19,84,737.58		
Fee Cr. To JIMMA Bank	81,288.00		
	4,43,32,441.26		4,43,32,441.26



*[Signature]*  
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**ST.JOSEPH'S INSTITUTE OF MANAGEMENT**  
The Society of St.Joseph's College, Tiruchirappalli 620 002  
Income and Expenditure Account for the Year ended 31.03.2021

EXPENDITURE	Rs.	INCOME	Rs.
To JIM-Management		By JIM- Managment	
Academic	37,11,475.97	Fees Collection	4,45,24,463.34
Administration	2,54,30,694.57	Interest	14,70,964.54
Co-Curricular	4,09,786.00	Others	3,27,709.50
Repair & maintenance	18,83,769.09		
To JIM-Association Expenses	35,47,458.96	By JIM-Association-Fee	1,50,53,297.72
To Depreciation	43,22,378.30	Interest	21,03,721.58
To Excess of Income		By Advance Fee from	
Over Expenditure	2,46,24,593.79	Students JIM & JIMA	4,50,000.00
	6,39,30,156.68		6,39,30,156.68



  
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ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
The Society of St. Joseph's College, Tiruchirappalli 620 002  
Balance Sheet as on 31.03.20201

LIABILITIES	Rs.	Rs.	ASSETS	Rs.
<b>Capital Fund :-</b>			<b>Fixed Assets :-</b>	
Opening Balance	10,52,83,264.33		Building	3,17,22,020.43
Staff Loan Adjusted	8,000.00		Computer & Accessories	10,47,184.18
Excess of Income Over Expenditure	2,46,24,593.79	12,99,15,858.12	Electrical Fittings	15,17,768.00
<b>Library Deposit (Refundable)</b>			Equipments	38,91,355.56
Opening Balance	9,76,450.00		Furniture	34,11,515.23
Deposit amt Received	1,84,800.00	11,61,250.00	Internet Connectivity	1,62,826.71
			Library Book	14,35,400.03
<b>Exam fee (Refundable)</b>			Plant & Machinery	24,19,999.68
		1,44,000.00	Telephone & Intercom	19,739.46
<b>Advance Fee from Students</b>			Teaching Aids	20,716.23
		11,895.00	<b>Current Assets :-</b>	
			EB Deposit	2,120.00
			TDS-FD Interest	1,68,148.00
			<b>Advance:-</b>	
			Sri Sastha Catering	2,00,000.00
			<b>Closing Balance :-</b>	
			<b>JIM</b>	
			IOB - 20022	357.94
			SIB - 44154	30,17,982.38
			Fixed Deposits	3,50,00,000.00
			Mutal Fund	1,00,00,000.00
			<b>JIMA</b>	
			IOB-20033	57.48
			SIB-44173	21,95,811.82
			Fixed Deposit	1,00,00,000.00
			Mutual Fund	2,50,00,000.00
		<b>13,12,33,003.12</b>		<b>13,12,33,003.12</b>




*[Signature]*  
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ST. JOSEPH'S INSTITUTE OF MANAGEMENT  
 BALANCE SHEET SCHEDULES  
 DEPRECIATION AS ON 31.03.2021

S.No.	Particulars	Value as on	Additions	Total	Dep	Depreciation	Value as on
		01.04.2020	2020-2021		%	Amount	31.03.2021
1	Building	2,83,90,393.49	50,01,207.00	3,33,91,600.49	5%	16,69,580.02	3,17,22,020.43
2	Computer & Accessories	12,41,167.03	5,04,139.94	17,45,306.97	40%	6,98,122.79	10,47,184.18
3	Electrical Fittings	15,28,959.41	2,56,650.00	17,85,609.41	15%	2,67,841.41	15,17,768.00
4	Equipments	45,16,625.36	61,440.00	45,78,065.36	15%	6,86,709.80	38,91,355.56
5	Furniture	29,77,257.48	8,13,315.00	37,90,572.48	10%	3,79,057.25	34,11,515.23
8	Internet Connectivity	1,91,560.84		1,91,560.84	15%	28,734.13	1,62,826.71
6	Library Books	15,94,888.92		15,94,888.92	10%	1,59,488.89	14,35,400.03
7	Plant & Machinery	27,65,058.45	82,000.00	28,47,058.45	15%	4,27,058.77	24,19,999.68
9	Telephone and Intercom	23,222.89		23,222.89	15%	3,483.43	19,739.46
10	Teaching Aids	23,018.01		23,018.01	10%	2,301.80	20,716.21
	<b>Total</b>	<b>4,32,52,151.88</b>	<b>67,18,751.94</b>	<b>4,99,70,903.82</b>		<b>43,22,378.30</b>	<b>4,56,48,525.52</b>

  
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